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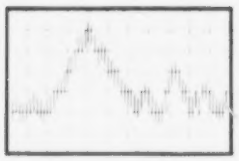

MONTHLY OPTIONS REPORT

AUGUST 1987

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	AUGUST 1986	AUGUST 1987	JAN-AUG 1986	JAN-AUG 1987
T-Bonds	1,366,514	2,090,927	12,394,537	13,502,182
T-Notes	133,297	111,499	687,276	1,027,135
Soybeans	73,222	92,226	550,624	770,733
Soybean Oil		8,423		53,625
Soybean Meal		8,408		40,406
Corn	45,619	41,238	382,429	464,881
Wheat		8,641		86,867
Silver	146	2,106	2,223	6,870
Muni Bonds		10,575		22,331
CHICAGO BOARD OF TRADE	1,618,798	2,374,043	14,017,089	15,975,030
Wheat	1,395	2,624	11,091	22,394
KANSAS CITY BD OF TRADE	1,395	2,624	11,091	22,394
Sugar	24,124	25,648	170,739	262,979
Coffee		2,606		9,676
Cocoa	43	3,416	911	9,266
COFFEE SUGAR & COCOA EX	24,167	31,670	171,650	281,921
Gold	8	7	67	37
Soft Red Winter Wheat	381	12	5,552	402
Soybeans	503	351	4,632	9,099
MIDAMERICA COMMODITY EX	892	370	10,251	9,538
Live Hogs	7,058	9,531	55,339	113,719
Live Cattle	47,828	115,916	483,694	780,405
Pork Bellies		691		12,775
Feeder Cattle		14,888		72,719
Lumber		1,936		2,968
Eurodollar	195,043	190,538	1,129,910	1,762,457
British Pound	40,755	33,106	281,130	393,374
Deutsche Mark	172,170	308,082	1,549,481	2,084,520
Swiss Franc	125,253	82,509	523,531	650,892
Japanese Yen	122,074	197,118	478,937	1,410,018
Canadian Dollar	5,123	3,861	10,574	34,326
T-Bill	4,498	174	52,472	10,210
S&P 500 Index	205,932	239,962	1,126,633	1,388,560
CHICAGO MERCANTILE EXCH	925,734	1,198,312	5,691,701	8,716,943

OPTION	AUGUST 1986	AUGUST 1987	JAN-AUG 1986	JAN-AUG 1987
Spring Wheat	167	108	2,595	1,016
MINNEAPOLIS GRAIN EXCH	167	108	2,595	1,016
Gold	178,789	165,914	1,011,215	1,349,612
Silver	42,640	69,769	351,522	661,966
Copper	14,543	45,596	51,764	313,188
COMMODITY EXCHANGE	235,972	281,279	1,414,501	2,324,766
Cotton	5,523	7,448	36,881	45,475
Citrus	82	1	3,045	453
Dollar Index Option		401		10,025
NEW YORK COTTON EXCH	5,605	7,850	39,926	55,953
NYSE Composite Index	23,499	21,568	153,978	164,092
NEW YORK FUTURES EXCH	23,499	21,568	153,978	164,092
Heating Oil		17,600		28,094
Crude Oil		423,141	2,128	1,738,893
NEW YORK MERCANTILE EXCH	0	440,741	2,128	1,766,987
TOTAL OPTIONS	2,836,229	4,358,565	21,514,910	29,318,640
PERCENT CHANGE	53.67%		36.27%	

OPTIONS:

TOTAL CONTRACTS	1985	1984	1983	1982
AUGUST	1,683,147	859,312	260,853	--
JAN-AUGUST	12,416,591	6,215,618	1,483,682	--

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TOTAL FUTURES AND OPTIONS - AUGUST 1987
(*Exchanges Trading Options)

*CBT	11,063,821	*MGE	37,059
*CME	6,971,872	CRCE	2,428
*CSC	445,185	*NYCE	230,000
*COMEX	1,758,918	*NYFE	305,389
*KCBOT	129,463	*NYMEX	2,596,852
*MIDAM	187,924		

TOTAL FUTURES AND OPTIONS TRADED: 23,728,911

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	AUGUST 1986	AUGUST 1987	PERCENT CHANGE
T-Bonds	259,199	423,605	63.43%
T-Notes	47,297	45,372	-4.07%
Soybeans	50,843	76,927	51.30%
Soybean Oil		9,934	
Soybean Meal		9,543	
Corn	57,005	56,489	-0.91%
Wheat		6,675	
Silver	245	2,174	787.35%
Muni Bonds		4,928	
CHICAGO BOARD OF TRADE	414,589	635,647	53.32%
Wheat	1,594	3,492	119.07%
KANSAS CITY BD OF TRADE	1,594	3,492	119.07%
Sugar	38,615	50,811	31.58%
Coffee		2,273	
Cocoa	135	3,719	2654.81%
COFFEE SUGAR & COCOA EX	38,750	56,803	46.59%
Gold	5	6	20.00%
Soft Red Winter Wheat	589	85	-85.57%
Soybeans	1,257	1,319	4.93%
MIDAMERICA COMMODITY EX	1,851	1,410	-23.82%
Live Hogs	7,879	8,189	3.93%
Live Cattle	40,495	86,422	113.41%
Pork Bellies		772	
Feeder Cattle		11,002	
Lumber		207	
Eurodollar	149,336	156,751	4.97%
British Pound	49,236	50,735	3.04%
Deutsche Mark	115,951	188,794	62.82%
Swiss Franc	79,359	62,570	-21.16%
Japanese Yen	86,400	130,530	51.08%
Canadian Dollar	4,999	5,302	6.06%
T-Bill	1,622	119	-92.66%
S&P 500 Index	71,200	91,249	28.16%
CHICAGO MERCANTILE EXCH	606,477	792,642	30.70%

OPTION	AUGUST 1986	AUGUST 1987	PERCENT CHANGE
Spring Wheat	193	92	-52.33%
MINNEAPOLIS GRAIN EXCH	193	92	-52.33%
Gold	110,094	129,330	17.47%
Silver	22,473	41,526	84.78%
Copper	13,059	37,336	185.90%
COMMODITY EXCHANGE	145,626	208,192	42.96%
Cotton	14,504	12,011	-17.19%
Citrus	720	37	-94.86%
Dollar Index Option		1,669	
NEW YORK COTTON EXCH	15,224	13,717	-9.90%
NYSE Composite Index	20,000	25,287	26.44%
NEW YORK FUTURES EXCH	20,000	25,287	26.44%
Heating Oil		14,366	
Crude Oil		187,864	
NEW YORK MERCANTILE EXCH	0	202,230	
TOTAL OPTIONS	1,244,304	1,939,512	55.87%